



LML LIMITED

LML

105, 3rd Floor
Sector 44
Gurgaon - 122003, India
Tel. : 91-124-4500500
Fax : 91-124-4500501

January 12, 2018

LML: SE: 2017-18

The Manager,
Capital Market (Listing),
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E)
Mumbai - 400 051

The Manager (Listing),
The Corporate Relationship Department,
BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sirs,

**Subject: Compliance Report on Corporate Governance for the
Quarter Ended 31.12.2017**

Refer: (Scrip Code:- BSE: 500255, NSE: LML)

Pursuant to Regulation 27 (2) (a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 effective from 01.12.2015, we are enclosing herewith a Compliance Report on Corporate Governance, for the Quarter ended on 31st December 2017 in the prescribed format.

Further to inform that The Company is under Corporate Insolvency Resolution Process (“CIRP”) under the provisions of Insolvency and Bankruptcy Code 2016 (“IBC”) and is registered with National Company Law Tribunal (“NCLT”) with effect from 30th May 2017. Mr Anil Goel. (Reg’n No. IBBI/IPA-001/IP-P00118/2017-18/10253) appointed as the Interim Resolution Professional / Resolution Professional of LML Limited. Powers of the Board of Directors suspended under the provisions of IBC w.e.f. 30th May 2017 and are exercised by the Resolution Professional.

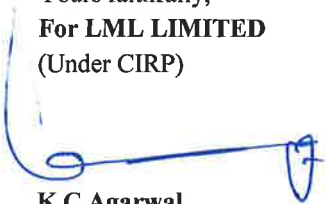
No Board Meeting was held for the quarter ended 30.09.2017.

Since in the system it is mandatory to put a date (otherwise it does not accept the filing), therefore a date (“14.12.2017”) had to be mentioned to enable filing. Since the Board of Directors has been suspended, no meeting of the Board of Directors has taken place after 30th May 2017, nor can take place.

Please take the same on record and bring it to the notice of all concerned.

Thanking you,

Yours faithfully,
For LML LIMITED
(Under CIRP)


K C Agarwal
Senior President (Commercial) &
Company Secretary
Encl.: As above

General information about company	
Scrip code	500255
Name of the entity	LML LIMITED
Date of start of financial year	01-04-2017
Date of end of financial year	31-03-2018
Reporting Quarter	Quarterly
Date of Report	31-12-2017
Risk management committee	Not Applicable



Annexure I	
Annexure I to be submitted by listed entity on quarterly basis	
I. Composition of Board of Directors	
Disclosure of notes on composition of board of directors explanatory	<input type="checkbox"/>
Is there any change in information of board of directors compare to previous quarter	No

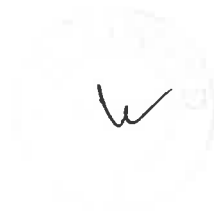


Annexure 1	
II. Composition of Committees	
Disclosure of notes on composition of committees explanatory	
Is there any change in information of committees compare to previous quarter	No



Annexure 1			
Annexure 1			
III. Meeting of Board of Directors			
Disclosure of notes on meeting of board of directors explanatory			Textual Information(1)
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)
1	14-09-2017		
2		14-12-2017	90

Text Block	
Textual Information(1)	<p>The Company is under Corporate Insolvency Resolution Process (CIRP) under the provisions of Insolvency and Bankruptcy Code 2016 (IBC) and is registered with National Company Law Tribunal (NCLT) with effect from 30th May 2017. Mr Anil Goel. (Regn No. IBBI/PA-001/IP-P00118/2017-18/10253) appointed as the Interim Resolution Professional / Resolution Professional of LML Limited. Powers of the Board of Directors suspended under the provisions of IBC w.e.f. 30th May 2017 and are exercised by the Resolution Professional.</p> <p>No Board Meeting was held for the quarter ended 30.09.2017.</p> <p>Since in the system it is mandatory to put a date (otherwise it does not accept the filing), therefore a date (14.12.2017) had to be mentioned to enable filing. Since the Board of Directors has been suspended, no meeting of the Board of Directors has taken place after 30th May 2017, nor can take place.</p>



Annexure 1							
IV. Meeting of Committees							
Disclosure of notes on meeting of committees explanatory						Textual Information (1)	
Sr	Name of Committee	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (Yes/No)	Requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings (in number of days)	Name of other committee
1	Audit Committee	14-12-2017	Yes	No Audit committee meeting was held during the quarter because company is under CIRP Process	14-09-2017	90	



Text Block	
Textual Information(1)	<p>The Company is under Corporate Insolvency Resolution Process (CIRP) under the provisions of Insolvency and Bankruptcy Code 2016 (IBC) and is registered with National Company Law Tribunal (NCLT) with effect from 30th May 2017. Mr Anil Goel. (Regn No. IBBI/IPA-001/IP-P00118/2017-18/10253) appointed as the Interim Resolution Professional / Resolution Professional of LML Limited. Powers of the Board of Directors suspended under the provisions of IBC w.e.f. 30th May 2017 and are exercised by the Resolution Professional.</p> <p>No Committee Meeting was held for the quarter ended 30.09.2017.</p> <p>Since in the system it is mandatory to put a date (otherwise it does not accept the filing), therefore a date (14.12.2017) had to be mentioned to enable filing. Since the Board of Directors has been suspended, no meeting of the Committee has taken place after 30th May 2017, nor can take place.</p>



Annexure 1			
V. Related Party Transactions			
Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	NA	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA	

Annexure 1		
VI. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 100 listed entities)	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	No
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	No
9	Any comments/observations/advice of Board of Directors may be mentioned here:	Textual Information(1)

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Text Block	
Textual Information(1)	<p>The Company is under Corporate Insolvency Resolution Process (CIRP) under the provisions of Insolvency and Bankruptcy Code 2016 (IBC) and is registered with National Company Law Tribunal (NCLT) with effect from 30th May 2017. Mr Anil Goel. (Regn No. IBBI/PA-001/IP-P00118/2017-18/10253) appointed as the Interim Resolution Professional / Resolution Professional of LML Limited. Powers of the Board of Directors suspended under the provisions of IBC w.e.f. 30th May 2017 and are exercised by the Resolution Professional.</p> <p>No Board Meeting and Committee Meeting was held for the quarter ended 30.09.2017.</p>



Signatory Details	
Name of signatory	K C AGARWAL
Designation of person	Company Secretary
Place	GURGAON
Date	12-01-2018


For LML LIMITED


**(K C Agarwal)
Senior President (Commercial)
& Company Secretary**

