

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

NAME OF COMPANY: LML Limited (Scrip Code BSE: 500255, NSE: LML)

QUARTER ENDED ON: 30th SEPTEMBER, 2015

Particulars	Clause of Listing Agreement	Compliance Status (Yes/ No/N.A.)	Remarks
II. Board of Directors	49 (II)	Y	
(A) Composition of Board	49 (II A)	Y	
(B) Independent Directors	49 (II B)	Y	
(C) Non-executive Director's Compensation & disclosures	49 (II C)	Y	
(D) Other provisions as to Board and Committees	49 (II D)	Y	
(E) Code of Conduct	49 (II E)	Y	
(F) Whistle Blower Policy	49 (II F)	Y	
III. Audit Committee	49 (III)	Y	
(A) Qualified & Independent Audit Committee	49 (III A)	Y	
(B) Meeting of Audit Committee	49 (III B)	Y	
(C) Powers of Audit Committee	49 (III C)	Y	
(D) Role of Audit Committee	49 (III D)	Y	
(E) Review of Information by Audit Committee	49 (III E)	Y	
IV. Nomination & Remuneration Committee	49 (IV)	Y	
V. Subsidiary Companies	49 (V)	N.A.	There is no Subsidiary Company of LML Limited.
VI. Risk Management	49 (VI)	Y	
VII. Related Party Transactions	49 (VII)	Y	
VIII. Disclosures	49 (VIII)		
(A) Related party transactions	49 (VIII A)	Y	
(B) Disclosure of Accounting Treatment	49 (VIII B)	Y	All Accounting Standards are followed, except AS-2 – 'Valuation of Inventories'. The Company is in the process of restructuring/revival of its business under the aegis of BIFR which inter alia includes finalisation of the product plan. The process of possible utilisation of slow / non-moving items of inventory will be undertaken upon finalisation of the product plan, approval and implementation of the restructuring / revival scheme.



(C) Remuneration of Directors	49 (VIII C)	Y	Complied with the requirement in the Annual Report
(D) Management	49 (VIII D)	Y	Complied with the requirement in the Annual Report
(E) Shareholders	49 (VIII E)	Y	Complied with the requirement in the Annual Report
(F) Proceeds from Public Issues, Rights Issue, Preferential Issues, etc.	49 (VIII F)	N.A.	No proceeds received in this quarter.
IX. CEO/CFO Certification	49 (IX)	Y	
X. Report on Corporate Governance	49 (X)	Y.	Complied with the requirement in the Annual Report
XI. Compliance	49 (XI)	Y	Complied with the requirement in the Annual Report

