

### **Disclosure of Familiarization Programme of the Company**

The Company organized a familiarization programme on 14.02.2015 for the Independent Directors on the Board of the Company in compliance with the Regulation 25(7) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for awareness about the nature of the industry in which the Company operates roles, responsibilities, duties and rights of the Independent Directors. The Chairman & Managing Director of the Company, Mr Deepak Kumar Singhania (DIN: 00012037) appraised them on 12.02.2016 about its latest updates that there has been no change during the year.