

Disclosure of Familiarization Programme of the Company

The Company organized a familiarization program on 14.02.2015 for the Independent Directors on the Board of the Company in compliance of Clause 49(II)(B)(7) of the Listing Agreement for awareness about the nature of the industry in which the Company operates, roles, responsibilities, duties and rights of the Independent Directors. Mr P K Vijay, Managing Director of Corporate Professional (advisor and consultant of the Company on Companies Act 2013) made video presentation and explained in detail the roles, responsibilities and accountability of the Independent Directors under the Companies Act, 2013, rules made there under, and Listing Agreement entered into and between the Company and Stock Exchanges. The Chairman & Managing Director of the Company, Mr Deepak Kumar Singhanian (DIN: 00012037) made a presentation about the nature of the industry in which the Company operates, business strategy, etc. All the Independent Directors participated actively in the programme, and their queries and clarifications were replied and responded to. The programme was successfully held and completed.