

REPORT ON CORPORATE GOVERNANCE

NAME OF THE COMPANY: LML Limited

(Scrip Code BSE: 500255,

NSE: LML

UPSE: L00004)

QUARTER ENDED : 30th September, 2011

Particulars	Clause of Listing Agreement	Compliance Status (Yes/ No)	Remarks
I Board of Directors	49 I		
(A) Composition of Board	49(IA)	Y	
(B) Non-executive Directors' Compensation & disclosures	49 (IB)	Y	
(C) Other provisions as to Board and Committees	49 (IC)	Y	
(D) Code of Conduct	(49 (ID)	Y	
II. Audit Committee	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Y	
(B) Meeting of Audit Committee	49 (IIB)	Y	
(C) Powers of Audit Committee	49(IIC)	Y	
(D) Role of Audit Committee	49 II(D)	Y	
(E) Review of Information by Audit Committee	49 (IIE)	Y	
III. Subsidiary Companies	49 (III)	N.A.	There is no Subsidiary Company of LML Limited as on 30 th September, 2011.
IV. Disclosures	49 (IV)		
(A) Basis of related party transactions	49 (IV A)	Y	
(B) Disclosure of Accounting Treatment	49 (IV B)	N.A.	All Accounting Standards are followed.
(C) Board Disclosures	49 (IV C)	Y	
(D) Proceeds from public issues, rights issues, preferential issues etc	49 (IV D)	N.A.	No proceeds recd. In this quarter.
(E) Remuneration of Directors	49 (IV E)	Y	
(F) Management	49 (IV F)	Y	
(G) Shareholders	49 (IV G)	Y	
V. CEO/CFO Certification	49 (V)	Y	
VI. Report on Corporate Governance	49 (VI)	Y	
VII. Compliance	49 (VII)	Y	

