



LML LIMITED

LML

An ISO 9001:2008 Company
C-10, Panki Industrial Estate
Kanpur - 208022, INDIA
Tel. : +91-512-6660300, 2691381
Fax : +91-512-6660301, 2691391
E-mail : lmlknp@lml-india.com

LML: SE: 2017-18

September 5, 2017

The Manager, Capital Market (Listing),
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E)
MUMBAI - 400 051

The Manager (Listing),
The Corporate Relationship Department,
BSE Limited
25th Floor, PhirozeJeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

Dear Sirs,


Ref: Scrip Code- NSE – LML, BSE – 500255

With reference to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith copy of Notice issued by the Resolution Professional of the Corporate Debtor.

Please take the same on record and bring it to the notice of all concerned.

Thanking you,

Yours sincerely,
For LML LIMITED
(Under CIRP)


K C Agarwal
Senior President (Commercial) &
Company Secretary

Encl. as above



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4th September 2017

NOTICE

LML Limited (Corporate Debtor) is under the Corporate Insolvency Resolution Process (CIRP) under the provisions of the Insolvency and Bankruptcy Code, 2016 (IBC 2016) in accordance with order dated 30th May 2017 of the Hon'ble National Company Law Tribunal, Allahabad Bench (NCLT). The undersigned was appointed as the Resolution Professional in the meeting of the Committee of Creditors (COC) held on 29th June 2017.

IBC 2016 permits a Corporate Debtor to raise interim finance subject to approval of atleast 75% of the members of the COC (by value).

The Corporate Debtor had sought approval of the COC to raise interim finance upto Rs. 10 crores. The e-voting results relating to raising of interim finance upto Rs. 10 Crores was as under:

- (1) 40.66% comprising of State Bank of India, IFCI Ltd. And Reliable Motors approved the resolution;
- (2) 51.09% comprising of Stressed Assets Stabilisation Fund (IDBI), Bank of India, Bank of Baroda, ICICI, Edelweiss ARC and Phoenix ARC rejected the resolution; and
- (3) 8.25% comprising of Corporation Bank abstained from voting for the resolution.

In view of the above since resolution was not approved by a minimum of 75% (by value) by members of COC, interim finance required by the Corporate Debtor cannot be raised. Consequently, the operations of the Company or Corporate Debtor are being temporarily suspended with immediate effect.

In the circumstances stated above, the Corporate Debtor cannot provide work and having no alternative has to "lay off" the concerned workmen till further notice.

All the workmen are hereby informed that save and except those workmen whose name are given in the attached list, all other workmen shall stand laid off with immediate effect.

All laid off workmen including those who had been punching their attendance will not be required to report for punching their attendance.

For LML Limited
(under CIRP)



Anil Goel
Resolution Professional in the matter of LML Limited
Regn No. IBBI / IPA-001 / IP00118 / 2017-18 / 10253
AAA Insolvency Professionals LLP
E-10A, Kailash Colony, Greater Kailash – I
New Delhi – 110048
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